FOR IMMEDIATE RELEASE

Contact: Sarina Phillips Operations Manager The Roy Jackson Group (432) 400-1122 <u>sarina@theroyjackson.com</u>

Midland, TX – 7/10/2023 – Roy Jackson has been appointed receiver by the 80th Judicial District in Harris County to serve the court in a case involving Simmons Bank vs. Oro Companies, including Oro Acquisitions I, LLC, Oro Resources, LLC, Oro Leon, LLC, Oro Madison, LLC, Oro East Tx, LLC, and Oro Smithers Lake, LLC.

Roy Jackson is an experienced receiver appointed by courts and requested by lawyers and bankers to help with civil cases and disputes, primarily involving oil and gas interests. Mr. Jackson has over 40 years of experience in this field and has a proven track record of success.

In his role as receiver, Roy Jackson will be responsible for taking control of the assets and managing them in such a way as to prevent further loss in value and begin servicing the debt on a loan to Simmons Bank. He will work closely with the court, the parties involved in the dispute, and other professionals to resolve the dispute in a fair and efficient manner.

Roy Jackson is confident that he and his team can help the parties reach a resolution that is in the best interests of all involved.

About Roy Jackson

Roy Jackson is a problem solving expert with over 40 years of experience in the oil and gas industry. He is the founder and principal of The Roy Jackson Group, where conflict resolution and a harmonious team environment meet efficient management and profitable outcomes for all parties.

Contact Information

For more information about Roy Jackson, please contact: Sarina Phillips

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